

KUALA LUMPUR (Oct 21): Yong Tai Bhd (KL:YONGTAI) said the High Court has set aside an adjudication decision that ordered its subsidiary to pay RM75.46 million to a unit of Kerjaya Prospek Group Bhd (KL:KERJAYA), over an alleged unpaid contract for “The Apple” mixed development project in Melaka.

In a statement on Tuesday, Yong Tai said the High Court of Malaya at Shah Alam (Construction Division) also dismissed Kerjaya Prospek’s application to enforce the adjudication decision.

The court ordered Kerjaya Prospek’s unit Kerjaya Prospek (M) Sdn Bhd to pay Yong Tai’s unit Apple 99 Development Sdn Bhd a total of RM20,000 in legal costs, subject to payment of allocatur fee.

“The ruling means Apple 99 is no longer legally required to make any payment under the now-invalidated adjudication decision, unless Kerjaya Prospek successfully appeals in future,” the company said.

The adjudication decision, issued on May 9 under the Construction Industry Payment and Adjudication Act 2012 (CIPAA), had earlier required Apple 99 to pay RM75.46 million to Kerjaya Prospek.

Kerjaya Prospek, in seeking the adjudication against Apple 99, had claimed



## High Court overturns Kerjaya Prospek’s RM75 mil claim against Yong Tai

BY EMIR ZAINUL  
theedgemalaysia.com

RM105.14 million for construction work under a RM213.75 million contract awarded in 2016.

The dispute centred on alleged breaches of a 2020 settlement agreement, with both parties pursuing separate civil suits that remain before the courts.

In a separate filing on Tuesday, Kerjaya Prospek confirmed that its unit has filed a notice of appeal against the Shah Alam High Court’s order dated Oct 17 that set aside the adjudication decision.

The construction group said the appeal was lodged on Oct 21, with the specific grounds to be announced upon receipt of the court’s written judgement.

Meanwhile, its civil suit against Apple 99 is not affected by the High Court ruling, with the next case management fixed for Jan 15, 2026, Kerjaya added.

At market close, Yong Tai’s shares were unchanged at 14.5 sen, with a market capitalisation of RM67.1 million, while Kerjaya Prospek was up seven sen or 2.92% at RM2.47, valuing the group at RM3.13 billion.



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